

STATEMENT OF INCOME

Name of the Assessee	:	BUSINESS & COMMUNITY FOUNDATION
Date of Incorporation	:	09.07.1998
Address	:	C/o Sri Aurobindo Society Campus (SACAC) Shaheed Jeet Singh Marg, New Mehrauli Road Adhchini, New Delhi-110017
Previous Year Ending	:	31.03.2022
Assessment Year	:	2022-2023
PAN	:	AAATB2742A

COMPUTATION OF TOTAL TAXABLE INCOME

**Receipts during the year
Other than Corpus**

CSR Grant	300,000	
Saving Bank Interest	28,162	
Interest on FDR	904,797	
Interest on Income Tax Refund	11,997	1,244,956
		<hr/>
Less: 15% set Apart for Future Balance		186,743
		<hr/>
		1,058,213

Less: Expenses incurred during the year

Revenue Expenditure	2,633,785	
Capital Expenditure	-	
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	2,633,785	
Less: Previous Year Accumulation	2,633,785	-
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		1,058,213

Being Invested U/s 11(2)(b) of the I.T Act		<hr/>
		1,058,213

Gross Total Income		-
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Less: Deduction		<hr/>
		-

Taxable Income		-
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LESS: PREPAID TAXES

TDS on FDR Interest-The Federal Bank		<hr/>
		91,487

Balance Refundable		<hr/>
		<hr/>
		91,487



BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION
AS AT 31ST MARCH, 2022

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2022	2021
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	2,138,091	3,765,912
Corpus Fund	2	15,471,108	15,251,427
Asset Fund	3	130	217
Total		17,609,329	19,017,556
2 APPLICATION OF FUNDS			
1. FIXED ASSETS	4	67,992	87,390
2. INVESTMENTS			
Against Corpus		15,471,108	15,251,427
Against Others		760,858	1,255,403
Total		16,231,966	16,506,830
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	179,081	228,737
b. Cash & Bank Balance	6	1,130,290	2,194,599
Total (A)		1,309,372	2,423,336
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities	7	-	-
Total (B)		-	-
NET CURRENT ASSET (A-B)		1,309,372	2,423,336
TOTAL (1+2+3)		17,609,330	19,017,556
NOTES FORMING PARTS OF FINANCIAL STATEMENT	10	(0)	(0)

CONTINGENT LIABILITIES & COMMITMENTS

AUDITORS' REPORT
As per our Report of even date.



Ankit Dhanuka
Partner
M.No. 530859

For J G A D & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 029401N

Dated : 08.07.2022
Place : New Delhi

UDIN :- 22530859 AM UBR 2565

For Business & Community Foundation

Ravneet Pawha
Chairperson

N.S. Katoch
Treasurer

**STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2022**

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2022	2021
I INCOME			
Donation		-	223,451
CSR Grant		300,000	-
Membership Fees		-	100,000
Interest Income	8	944,956	1,141,090
Total		1,244,956	1,464,541
II EXPENDITURE			
Support to Health & Education	9	2,446,209	2,756,842
Programme & Administration Expenses	10	187,576	206,798
Depreciation		19,398	28,811
Less: Trf. To Asset Fund		87	145
Total		2,653,096	2,992,306
III EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO GENERAL FUND		(1,408,140)	(1,527,766)
NOTES FORMING PARTS OF FINANCIAL STATEMENT	10		

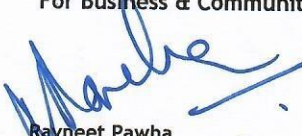
AUDITORS' REPORT
As per our Report of even date.

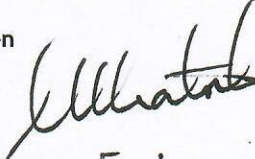

Ankit Dhanuka
Partner
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For J G A D & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 029401N
Dated : 08.07.2022
Place : New Delhi

UDIN: 22530859 AM LPS R 2565

For Business & Community Foundation


Ravneet Pawha
Chairperson


N.S. Katoch
Treasurer

BUSINESS & COMMUNITY FOUNDATION
FOR THE YEAR ENDED 31ST MARCH, 2022
Notes to Financial Statements

NOTE 1

GENERAL FUND

<u>Share capital</u>	Current Year	
	2022	2021
Opening Balance (National)	3,756,660	5,584,937
Add: Excess of Income Over Expenditure	(1,406,909)	(1,526,503)
Less: Transfer to Corpus Fund	219,681	301,775
Closing Balance (A) (National)	2,130,070	3,756,660
Opening Balance (FCRA)	9,252	10,515
Less: Adjustment in Opening Balance	-	-
Add: Excess of Income Over Expenditure	(1,231)	(1,263)
Less: Transfer to Corpus Fund	-	-
Closing Balance (B) (FCRA)	8,021	9,252
Total General Fund (A+B)	2,138,091	3,765,912

Note 2

CORPUS FUND

<u>Corpus Fund</u>	As at 31 March	
	2022	2021
Opening Balance	15,251,427	14,949,652
Add: Created during the Year	219,681	301,775
Add: Corpus Donation		
Total	15,471,108	15,251,427

Note 3

ASSET FUND

<u>Asset Fund</u>	As at 31 March	
	2022	2021
Opening Balance	217	362
Add: Created during the Year		
Less: Depreciation Charegs during the Year	87	145
Total	130	217

Note 5

LOAN & ADVANCES

<u>Loan & Advances</u>	As at 31 March	
	2022	2021
TDS Receivable	178,246	227,902
Advance to India Interenational Centre	835	835
Total	179,081	228,737



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BUSINESS & COMMUNITY FOUNDATION
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2022

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK			Sale/ Disposal during the year	Total as on 31.03.2022	Depreciation During the Year			NET BLOCK	
			as on 01.04.2021	Additions During the Year upto 30.09.21	after 30.09.21			as on 01.04.2021	during the year	total as on 31.03.2022	as on 31.03.2021	as on 31.03.2022
	Out of Own Funds											
1	Furniture & Fixtures	10%	79,810	-	-	-	79,810	49,129	3,068	52,197	30,681	27,613
2	Inverter	15%	20,740	-	-	-	20,740	17,592	472	18,064	3,148	2,676
3	Equipment	15%	228,613	-	-	-	228,613	221,720	1,034	222,754	6,893	5,859
4	Computer	40%	9,000	-	-	-	9,000	8,977	9	8,986	23	14
5	Mobile Phone	15%	34,239	-	-	-	34,239	20,811	2,014	22,825	13,428	11,414
6	Almirah	10%	14,200	-	-	-	14,200	12,579	162	12,741	1,621	1,459
7	Printer	40%	18,000	-	-	-	18,000	9,360	3,456	12,816	8,640	5,184
8	Computer	40%	37,899	-	-	-	37,899	15,160	9,096	24,256	22,739	13,643
	Out of Grant Funds											
9	Computer	40%	154,400	-	-	-	154,400	154,183	87	154,270	217	130
	Current Year		596,901	-	-	-	596,901	509,511	19,398	528,909	87,390	67,992



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Note 6

CASH & BANK BALANCE

Cash & bank Balance	As at 31 March	
	2022	2021
Cash in Hand	8,444	9,194
Federal Bank (FCRA Account)	1	75
Canera Bank (General Saving Account)	929	11,459
Federal Bank (General Saving Account)	1,117,111	1,280,243
Yes Bank (General Saving Account)	3,805	893,628
Total	1,130,290	2,194,599

Note 7

CURRENT LIABILITIES

Current Liabilities	As at 31 March	
	2022	2021
Expense Payable	-	-
Total	-	-

Note 8

INTEREST INCOME

Particulars	As at 31 March	
	2022	2021
Saving Bank Interest	28,162	89,840
Interest on FDR	904,797	1,047,600
Interest on Income Tax Refund	11,997	3,650
Total	944,956	1,141,090

Note 9

SUPPORT TO HEALTH & EDUCATION

Particulars	As at 31 March	
	2022	2021
Support to Educational/Social Programme	-	1,282,500
Donation	1,195,500	-
Educational Training Programme	90,600	234,000
CSR Expenses	30,740	-
Professional Fees	1,066,809	1,192,777
Programme Expenses	20,480	-
Educational Meeting & Research	42,080	47,565
Total	2,446,209	2,756,842

Note 10

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	
	2022	2021
Audit Fees	28,320	28,320
Accounting Charges	15,000	17,450
Bank Charges	188	183
Books & Periodicals	26,407	19,285
Banner Exp	4,000	-
Conveyance Expenses	32,998	26,735
Office Maintenance Expenses	13,307	18,425
Postage & Courier Vharges	7,105	1,801
Printing & Stationery	9,070	4,978
Staff Cost	10,434	6,104
Telephone Expenses	8,804	14,897
Travelling Expenses	31,305	62,966
Website Expenses	-	5,000
Misc. Expenses	638	654
Total	187,576	206,798



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**BUSINESS & COMMUNITY FOUNDATION
RECEIPT & PAYMENT ACCOUNT
FROM 01.04.2021 TO 31.03.2022**

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	9,194		Support to Health & Education	2,415,469	
Cash with Federal Bank-Indian	1,280,243		Programme & Administration Expenses	187,576	
Cash with Canera Bank	11,459		CSR Expenses	30,740	
Cash with Yes Bank	893,628		Fixed Assets(purchased)	-	2,633,785
Cash with Federal Bank-FCRA	<u>75</u>	2,194,599	TDS (2020-21)		91,487
INVESTMENT MATURED DURING THE YEAR					
FDR MATURED		274,864			
RECEIPT DURING THE YEAR			CLOSING BALANCE		
CSR Grant	300,000		Cash in Hand	8,444	
Saving Bank Interest	28,162		Cash with Federal Bank	1,117,111	
Interest on FDR	904,797		Cash with Canera Bank	929	
Interest on Income Tax Refund	<u>11,997</u>	1,244,956	Cash with Yes Bank	3,805	
Income Tax Refund			Cash with Federal Bank-FCRA	<u>1</u>	1,130,290
Fy 2019-20		141,143			
TOTAL		<u><u>3,855,562</u></u>	TOTAL		<u><u>3,855,562</u></u>

NOTES FORMING PARTS OF FINANCIAL STATEMENT

AUDITORS' REPORT

As per our Report of even date.

Ankit Dhanuka
Partner

M.No. 530859

For J G A D & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN No. 029401N

Dated : 01.07.2022

Place : New Delhi

UDPN - 22530859 AMLPSR2665

For Business & Community Foundation

Ravneet Pawha
Chairperson

N.S. Katoch
Treasurer

**BUSINESS & COMMUNITY FOUNDATION (BCF)
STATEMENT OF FDR WITH BANK
AS ON 31ST MARCH, 2022**

FDR No (a)	Date of Issue / Maturity / Interest Rate (b)	Principal Amount (c)	Maturity Amount (d)	Opening Accrued Intt. (till 01.04.2021) (e)	Intt. (f)	Intt during the F.Y. 2021-2022		Intt Accrued till 31.03.2022 i=(e+h)	Rec. in Bank	Short & Excess	Closing Value on 31.03.2022 j=(d+i)
						TDS (g)	Net h=(f-g)				
19800300012038-FB*	07.05.21/08.05.22/5.2%	1,996,021.00	2,100,075.00	-	93,243.00	9,325.00	83,918.00	83,918.00	-	-	2,079,939.00
19800300015601-FB*	15.08.21/15.12.22/5.35%	4,966,880.00	5,331,386.00	-	168,963.00	16,896.00	152,067.00	152,067.00	-	-	5,118,947.00
19800300015916-FB*	14.09.21/14.12.22/5.2%	940,484.00	1,005,084.00	25,739.00	48,640.00	4,864.00	69,515.00	69,515.00	-	-	1,009,999.00
19800300024934-FB*	05.10.21/05.10.22/5.2%	2,466,169.00	2,594,370.00	-	61,919.00	6,192.00	55,727.00	55,727.00	-	-	2,521,896.00
19800300026533-FB*	04.06.21/04.10.22/5.50%	5,281,884.00	5,680,702.00	-	243,668.00	24,367.00	219,301.00	219,301.00	-	-	5,501,185.00
Total		15,651,438.00	16,711,617.00	25,739.00	616,433.00	61,644.00	554,789.00	580,528.00	-	-	16,231,966.00



FB* Federal Bank

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Detail of FDR Matured during the Year											
FDR No	Date of Issue / Maturity / Interest Rate	Principal Amount (c)	Maturity Amount (d)	Opening Intt. (till 01.04.2021) (e)	Intt. (f)	Intt during the F.Y. 2021-2022		Intt Accrued till Maturity i=(e+h)	Rec. in Bank	Short & Excess	Value on the date of Maturity j=(d+i)
						TDS (g)	Net h=(f-g)				
(a)											
19800300011279-FB*	02.09.20/02.09.21/5.35%	1,019,018.00	1,074,639.00	29,559.00	45,115.00	4,511.00	40,604.00	70,163.00	1,089,181.00	-	-
19800300023928-FB*	01.06.20/02.06.21/6.00%	5,000,000.00	5,307,690.00	235,444.00	52,959.00	6,519.00	46,440.00	281,884.00	5,281,884.00	-	-
Total		6,019,018	6,382,329	265,003.00	98,074.00	11,030.00	87,044.00	352,047.00	6,371,065.00	-	-

Detail of FDR Made & Matured during the Year											
FDR No	Date of Issue / Maturity / Interest Rate	Principal Amount (c)	Maturity Amount (d)	Opening Intt. (till 01.04.2020) (e)	Intt. (f)	Intt during the F.Y. 2020-2021		Intt Accrued till Maturity i=(e+h)	Rec. in Bank	Short & Excess	Value on the date of Maturity j=(d+i)
						TDS (g)	Net h=(f-g)				
(a)											
19800300015601-FB*	15.05.20/00.00.00	4,625,271.00	4,998,090.00	239,844.00	113,072.00	11,307.00	101,765.00	341,609.00	-	-	4,966,880.00
19800300024934-FB*	05.10.20/05.10.21/5.25%	2,351,448.00	2,477,351.00	56,227.00	64,993.00	6,499.00	58,494.00	114,721.00	-	-	2,466,169.00
19800300012038-FB*	06.05.20/07.05.21/6.25%	1,883,373.00	2,004,215.00	100,423.00	12,225.00	-	12,225.00	112,648.00	-	-	1,996,021.00
Total		8,860,092	9,479,656	396,494	190,290	17,806	172,484	568,978	-	-	9,429,070

Total 687,236 904,797 90,480 814,317



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BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION (INDIAN)
AS AT 31ST MARCH 2022

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2022	2021
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	2,130,070	3,756,660
Corpus Fund	2	15,471,108	15,251,427
Asset Fund	3	-	-
Total		17,601,178	19,008,087
2 APPLICATION OF FUNDS			
1. FIXED ASSETS	4	59,842	77,996
2. INVESTMENTS			
Against Corpus		15,471,108	15,251,427
Against Others		760,858	1,255,403
Total		16,231,966	16,506,830
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	179,081	228,737
b. Cash & Bank Balance	6	1,130,289	2,194,524
Total (A)		1,309,371	2,423,261
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities	7	-	-
Total (B)		-	-
NET CURRENT ASSET (A-B)		1,309,371	2,423,261
TOTAL (1+2+3)		17,601,178	19,008,087
NOTES FORMING PARTS OF FINANCIAL STATEMENT	10	0	0

CONTINGENT LIABILITIES & COMMITMENTS

AUDITORS' REPORT

As per our Report of even date.



Ankit Dhanuka
Partner
M.No. 530859

For J G A D & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN No. 029401N
Dated : 08.07.2022
Place : New Delhi

V97N-22530859AM LPSR2505

For Business & Community Foundation

Ravneet Pawha
Chairperson

N.S. Katoch
Treasurer


STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION (INDIAN)
AS AT 31ST MARCH 2022

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2022	2021
I INCOME			
Donation		-	-
CSR Gant		300,000	-
Membership Fees		-	100,000
Interest Income	8	944,956	1,139,525
Total		1,244,956	1,239,525
II EXPENDITURE			
Support to Health & Education	9	2,446,209	2,536,842
Programme & Administration Expenses	10	187,502	201,856
Depreciation		18,154	27,329
Total		2,651,865	2,766,027
III EXCESS OF INCOME OVER EXPENDITURE			
TRANFERRED TO GENERAL FUND		(1,406,909)	(1,526,503)

NOTES FORMING PARTS OF FINANCIAL STATEMENT 10

AUDITORS' REPORT


As per our Report of even date.

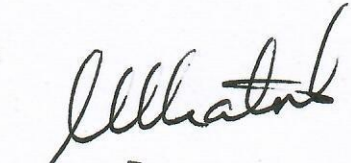

Ankit Dhanuka
 Partner
 M.No. 530859

For J G A D & ASSOCIATES
 CHARTERED ACCOUNTANTS
 FRN No. 029401N
 Dated : 08.07.2022
 Place : New Delhi

UDPN - 22630859 AM LBR 2665

For Business & Community Foundation


Ravneet Pawha
 Chairperson


N.S. Katoch
 Treasurer

**BUSINESS & COMMUNITY FOUNDATION (INDIAN)
FOR THE YEAR ENDED 31ST MARCH, 2022
Notes to Financial Statements**

NOTE 1

GENERAL FUND

<u>Share capital</u>			Current Year	Previous Year
			2022	2021
Opening Balance (National)			3,756,660	5,584,937
Add: Excess of Income Over Expenditure			(1,406,909)	(1,526,503)
Less: Transfer to Corpus Fund			219,681	301,775
Closing Balance (A) (National)			2,130,070	3,756,660
Total General Fund			2,130,070	3,756,660

Note 2

CORPUS FUND

<u>Corpus Fund</u>			As at 31 March	As at 31 March
			2022	2021
Opening Balance			15,251,427	14,949,652
Add: Created during the Year			219,681	301,775
Total			15,471,108	15,251,427

Note 3

ASSET FUND

<u>Asset Fund</u>			As at 31 March	As at 31 March
			2022	2021
Opening Balance			-	-
Add: Created during the Year			-	-
Less: Depreciation Charegs during the Year			-	-
Total			-	-

Note 5

LOAN & ADVANCES

<u>Loan & Advances</u>			As at 31 March	As at 31 March
			2022	2021
TDS Receivable			178,246	227,902
Advance to India Interenational Centre			835	835
Total			179,081	228,737

Note 6

CASH & BANK BALANCE

<u>Cash & bank Balance</u>			As at 31 March	As at 31 March
			2022	2021
Cash in Hand			8,444	9,194
Canera Bank (General Account)			929	11,459
Federal Bank (General Account)			1,117,111	1,280,243
Yes Bank (General Account)			3,805	893,628
Total			1,130,289	2,194,524



BUSINESS & COMMUNITY FOUNDATION (INDIAN)
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2022

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK			Sale/ Disposal during the year	Total as on 31.03.2022	Depreciation During the Year			NET BLOCK	
			as on	Additions During the Year				as on	during the	total as on	as on	as on
			01.04.2021	upto 30.09.21	after 30.09.21			01.04.2021	year	31.03.2022	31.03.2021	31.03.2022
Out of Own Funds												
1	Furniture & Fixtures	10%	65,589	-	-	-	65,589	39,393	2,620	42,013	26,196	23,576
2	Inverter	15%	20,740	-	-	-	20,740	17,592	472	18,064	3,148	2,676
3	Equipment	15%	228,613	-	-	-	228,613	221,720	1,034	222,754	6,893	5,859
4	Mobile Phone	15%	11,139	-	-	-	11,139	2,381	1,314	3,695	8,758	7,444
5	Almirah	10%	14,200	-	-	-	14,200	12,579	162	12,741	1,621	1,459
6	Printer	40%	18,000	-	-	-	18,000	9,360	3,456	12,816	8,640	5,184
7	Computer	40%	37,899	-	-	-	37,899	15,160	9,096	24,256	22,739	13,643
			396,180	-	-	-	396,180	318,184	18,154	336,338	77,996	59,842

Chairperson

Treasurer



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Note 7

CURRENT LIABILITIES

Current Liabilities	As at 31 March	
	2022	2021
Expense Payable	-	-
Total	-	-

Note 8

INTEREST INCOME

Particulars	As at 31 March	
	2022	2021
Saving Bank Interest	28,162	88,275
Interest on FDR	904,797	1,047,600
Interest on Income Tax Refund	11,997	3,650
Total	944,956	1,139,525

Note 9

SUPPORT TO EDUCATION

Particulars	As at 31 March	
	2022	2021
Support to Educational/Social Programme	-	1,082,500
Donation	1,195,500	-
Educational Training Programme	90,600	234,000
CSR Expenses	30,740	-
Professional Fees	1,066,809	1,192,777
Programme Expenses	20,480	-
Educational Meeting & Research	42,080	27,565
Total	2,446,209	2,536,842

Note 10

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	
	2022	2021
Audit Fees	28,320	28,320
Accounting Charges	15,000	16,200
Bank Charges	114	159
Books & Periodicals & Newspapers	26,407	19,285
Banner Exp	4,000	-
Conveyance Expenses	32,998	24,735
Office Maintenance Expenses	13,307	17,805
Postage & Courier Charges	7,105	1,801
Printing & Stationery	9,070	3,935
Staff Cost	10,434	6,104
Telephone Expenses	8,804	14,897
Travelling Expenses	31,305	62,966
Website Expenses	-	5,000
Misc. Exp.	638	649
Total	187,502	201,856



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**BUSINESS & COMMUNITY FOUNDATION (INDIAN)
RECEIPT & PAYMENT ACCOUNT
FROM 01.04.2021 TO 31.03.2022**

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	9,194		Support to Health & Education	2,415,469	
Cash with Federal Bank	1,280,243		Programme & Administration Expenses	187,502	
Cash with Canera Bank	11,459		CSR Expenses	30,740.00	
Cash with Yes Bank	<u>893,628</u>	2,194,524	Fixed Assets(purchased)	-	2,633,711
			TDS (2021-22)		91,487
INVESTMENT MATURED DURING THE YEAR					
FDR MATURED		274,864.00			
RECEIPT DURING THE YEAR			CLOSING BALANCE		
CSR Gant	300,000		Cash in Hand	8,444	
Saving Bank Interest	28,162		Cash with Federal Bank	1,117,111	
Interest on FDR	904,797		Cash with Canera Bank	929	
Interest on Income Tax Refund	<u>11,997</u>	1,244,956	Cash with Yes Bank	<u>3,805</u>	1,130,289
Income Tax Refund					
Fy 2019-20		141,143			
TOTAL		<u><u>3,855,487</u></u>	TOTAL		<u><u>3,855,487</u></u>

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Chairperson

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Treasurer



BALANCE SHEET
BUSINESS & COMMUNITY FOUNDATION (FCRA)
AS AT 31ST MARCH, 2022

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2022	2021
I SOURCE OF FUNDS			
1 FUND BALANCES			
General Fund	1	8,021	9,252
Corpus Fund	2	-	-
Asset Fund	3	130	217
Total		<u>8,151</u>	<u>9,469</u>
2 APPLICATION OF FUNDS			
1. FIXED ASSETS			
	4	8,150	9,394
2. INVESTMENTS			
Against Corpus		-	-
Against Others		-	-
Total		<u>-</u>	<u>-</u>
3. CURRENT ASSET, LOAN & ADVANCES			
a. Loans & Advances	5	-	-
b. Cash & Bank Balance	6	1	75
Total (A)		<u>1</u>	<u>75</u>
3 LESS : CURRENT LIABILITIES			
a. Current Liabilities		-	-
Total (B)		<u>-</u>	<u>-</u>
NET CURRENT ASSET (A-B)		<u>1</u>	<u>75</u>
TOTAL (1+2+3)		<u>8,152</u>	<u>9,470</u>
NOTES FORMING PARTS OF FINANCIAL STATEMENT	9	0	0

CONTINGENT LIABILITIES & COMMITMENTS

AUDITORS' REPORT

As per our Report of even date.


Ankit Dhanuka
Partner

M.No. 530859

For J G A D & ASSOCIATES
CHARTERED ACCOUNTANTS

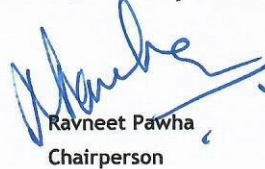
FRN No. 029401N

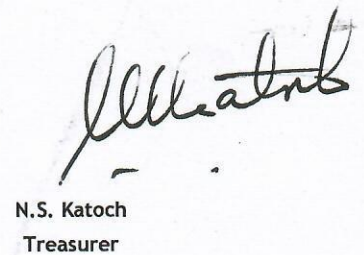
Dated : 08.07.2022

Place : New Delhi

UDIN: 22530859 AM LPSR 2565

For Business & Community Foundation


Ravneet Pawha
Chairperson


N.S. Katoch
Treasurer

STATEMENT OF PROFIT AND LOSS
BUSINESS & COMMUNITY FOUNDATION (FCRA)
FOR THE YEAR ENDED 31ST MARCH, 2022

PARTICULARS	Refer Note no.	Current Year	Previous Year
		2022	2021
I INCOME			
Donation		-	223,451
Membership Fees		-	-
Interest Income	7	-	1,565
Total		<u>-</u>	<u>225,016</u>
II EXPENDITURE			
Support to Health & Education	8	-	220,000
Programme & Administration Expenses	9	74	4,942
Depreciation		1,244	1,482
Less: Trf. To Asset Fund		87	145
Total		<u>1,231</u>	<u>226,279</u>
III EXCESS OF INCOME OVER EXPENDITURE			
TRANFERRED TO GENERAL FUND		(1,231)	(1,263)

NOTES FORMING PARTS OF FINANCIAL STATEMENT

9

AUDITORS' REPORT

As per our Report of even date.


Ankit Dhanuka
Partner

M.No. 530859

For J G A D & ASSOCIATES
CHARTERED ACCOUNTANTS

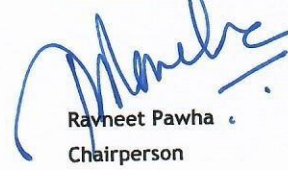
FRN No. 029401N

Dated : 07.07.2022

Place : New Delhi

UDPN / 22530859 AM LPSR 2665

For Business & Community Foundation


Ravneet Pawha
Chairperson

Chairperson


N.S. Katoch
Treasurer

**BUSINESS & COMMUNITY FOUNDATION (FCRA)
FOR THE YEAR ENDED 31ST MARCH, 2022
Notes to Financial Statements**

NOTE 1

GENERAL FUND

<u>Share capital</u>			Current Year	Previous Year
			2022	2021
Opening Balance (National)				
Add: Excess of Income Over Expenditure			-	-
Less: Transfer to Corpus Fund			-	-
Closing Balance (A) (National)			-	-
Opening Balance (FCRA)			9,252	10,515
Less: Adjustment in Opening Balance			-	-
Add: Excess of Income Over Expenditure			(1,231)	(1,263)
Less: Transfer to Corpus Fund			-	-
Closing Balance (B) (FCRA)			8,021	9,252
Total General Fund (A+B)			8,021	9,252

Note 2

CORPUS FUND

<u>Corpus Fund</u>			As at 31 March	As at 31 March
			2022	2021
Opening Balance				
Add: Created during the Year				
Total			-	-

Note 3

ASSET FUND

<u>Asset Fund</u>			As at 31 March	As at 31 March
			2022	2021
Opening Balance			217	362
Add: Created during the Year				
Less: Depreciation Charegs during the Year			87	145
Total			130	217

Note 5

LOAN & ADVANCES

<u>Loan & Advances</u>			As at 31 March	As at 31 March
			2022	2021
TDS Receivable			-	-
Total			-	-



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BUSINESS & COMMUNITY FOUNDATION (FCRA)
 Depreciation Chart as per Income Tax Rules
 Note No. 4

For the year ended 31st March, 2022

S. No.	Name of the Asset	Rate of Dep.	GROSS BLOCK			Sale/ Disposal during the year	Total as on 31.03.2022	Depreciation During the Year			NET BLOCK	
			as on 01.04.2021	Additions During the Year				as on 01.04.2021	during the year	total as on 31.03.2022	as on 31.03.2021	as on 31.03.2022
Out of Own Funds												
1	Furniture & Fixtures	10%	14,221	-	-	-	14,221	9,736	448	10,184	4,485	4,037
2	Computer Software	40%	9,000	-	-	-	9,000	8,977	9	8,986	23	14
3	Mobile Phone	15%	23,100	-	-	-	23,100	18,430	700	19,130	4,670	3,970
Out of Grant Funds												
4	Computer	40%	154,400	-	-	-	154,400	154,183	87	154,270	217	130
Current Year			200,721	-	-	-	200,721	191,327	1,244	192,571	9,394	8,150

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 Chairperson

Treasurer



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Note 6

CASH & BANK BALANCE

Cash & bank Balance	As at 31 March	
	2022	2021
Cash in Hand	-	-
Federal Bank (FCRA Account)	1	75
Canera Bank (General Saving Account)	-	-
Federal Bank (General Saving Account)	-	-
Yes Bank (General Saving Account)	-	-
Total	1	75

Note 7

INTEREST INCOME

Particulars	As at 31 March	
	2022	2021
Saving Bank Interest	-	1,565
Interest on FDR	-	-
Interest on Income Tax Refund	-	-
Total	-	1,565

Note 8

SUPPORT TO HEALTH & EDUCATION

Particulars	As at 31 March	
	2022	2021
Educational Training Programme	-	200,000
Educational Meeting & Research	-	20,000
Total	-	220,000

Note 9

PROGRAMME & ADMINISTRATION EXPENSES

Particulars	As at 31 March	
	2022	2021
Accounting Charges	-	1,250
Bank Charges	74	24
Books & Periodicals	-	-
Computer Repair & Maintenance	-	-
Conveyance Expenses	-	2,000
Donation	-	-
Office Maintenance Expenses	-	620
Postage & Courier Charges	-	-
Printing & Stationery	-	1,043
Professional Fees	-	-
Programme Expenses	-	-
Staff Cost	-	-
Staff Welfare	-	-
Telephone Expenses	-	-
Travelling Expenses	-	-
Website Expenses	-	-
Misc. Expenses	-	5
Total	74	4,942



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**BUSINESS & COMMUNITY FOUNDATION (FCRA)
RECEIPT & PAYMENT ACCOUNT
FROM 01.04.2021 TO 31.03.2022**

RECEIPTS	AMOUNT	TOTAL	PAYMENT	AMOUNT	TOTAL
OPENING BALANCE			PAYMENT DURING THE YEAR		
Cash in Hand	-		Support to Health & Education	-	
Cash with Federal Bank	<u>75</u>	75	Programme & Administration Expenses	74	74
			Fixed Assets(purchased)	<u>-</u>	
RECEIPT DURING THE YEAR			CLOSING BALANCE		
Donation	-		Cash in Hand	-	
Saving Bank Interest	<u>-</u>		Cash with Federal Bank	<u>1</u>	1
TOTAL		<u><u>75</u></u>	TOTAL		<u><u>75</u></u>

[Signature]
Chairperson

[Signature]
Treasurer

